

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
March 10, 2009

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	3-Year Note	
CUSIP Number	912828KG4	
Series	W-2012	
Interest Rate	1-3/8%	
High Yield ¹	1.489%	
Allotted at High	10.54%	
Price	99.667005	
Accrued Interest per \$1,000	\$0.03736	
Median Yield ²	1.419%	
Low Yield ³	1.330%	
Issue Date	March 16, 2009	
Maturity Date	March 15, 2012	
Original Issue Date	March 16, 2009	
Dated Date	March 15, 2009	
	Tendered	Accepted
Competitive	\$76,855,400,000	\$33,900,571,000
Noncompetitive	\$99,457,500	\$99,457,500
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁴	\$76,954,857,500	\$34,000,028,500⁵
SOMA	\$604,714,400	\$604,714,400
Total	\$77,559,571,900	\$34,604,742,900
	Tendered	Accepted
Primary Dealer ⁶	\$58,047,000,000	\$19,636,050,000
Direct Bidder ⁷	\$1,017,000,000	\$617,000,000
Indirect Bidder ⁸	\$17,791,400,000	\$13,647,521,000
Total Competitive	\$76,855,400,000	\$33,900,571,000

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: \$76,954,857,500/\$34,000,028,500 = 2.26

⁵ Awards to combined Treasury Direct systems = \$39,557,500.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.